



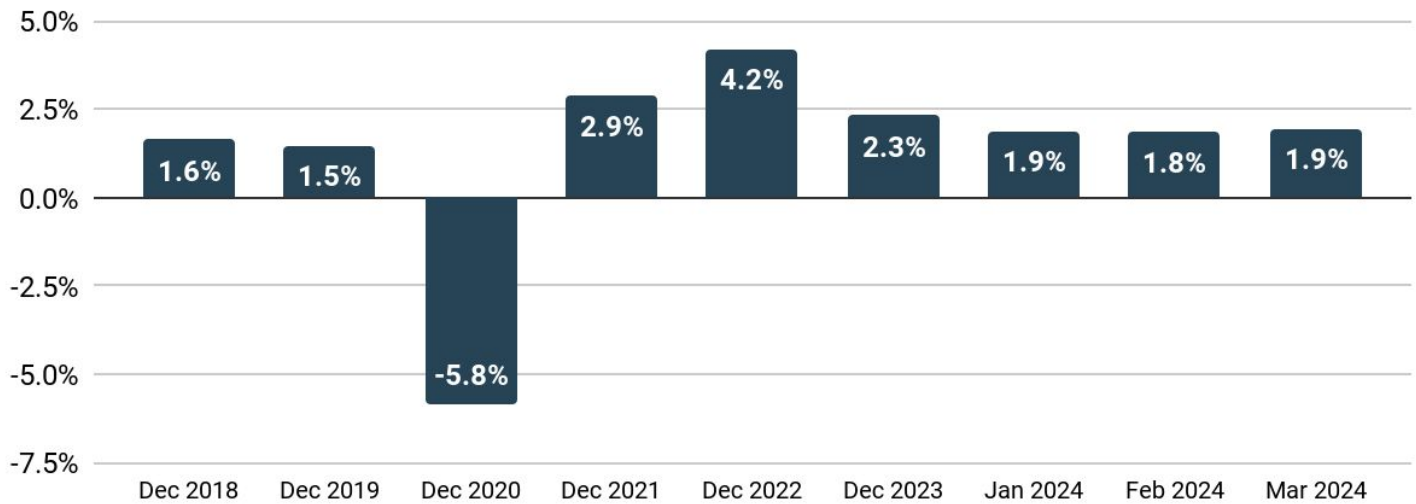
Income & Employment Trends

Data Updated Through March 2024

June 5, 2024

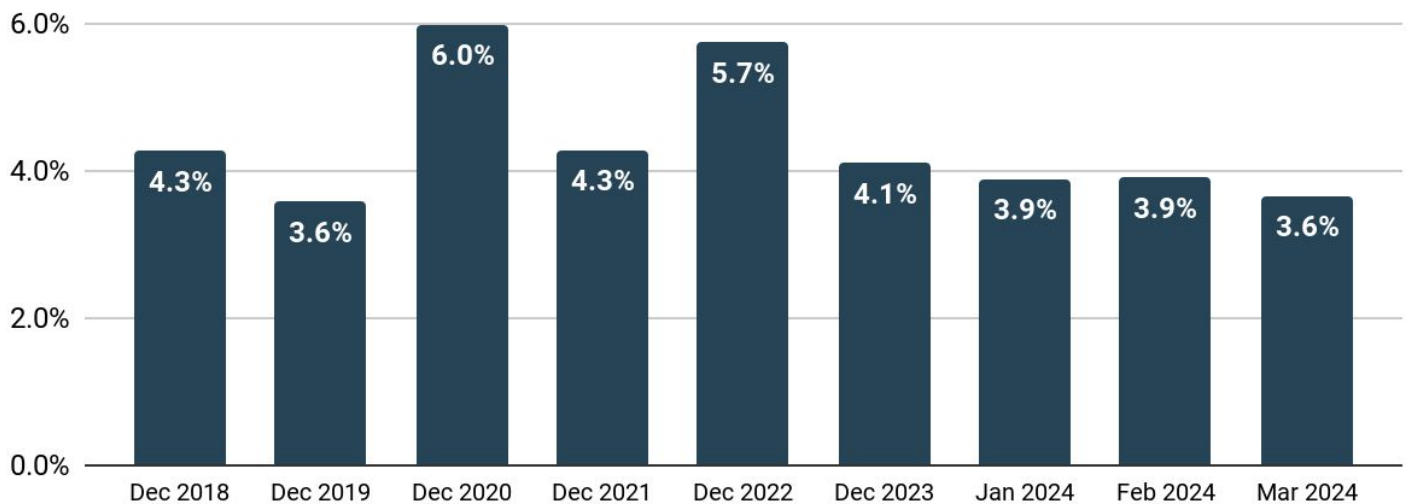
National Employment Growth YoY Hovering Just South of 2.0%

National job growth through March 2024 came in at 1.9% YoY, which is marginally above February 2024 of 1.8%, and only slightly below the 2.3% figure reported during 2023.



National Income Growth YoY at ~3.5%

Median gross income across the U.S. through March 2024 came in at 3.6%, down from January and February 2024 of 3.9% and slightly below 2023's growth rate of 3.9%. Income growth has slowed relative to the Covid & post-Covid/high-inflation years.



Source:
Markerr Income & Employment Dataset
Aggregated payroll records for 16M workers and 80K employers in the US
provide insight into employment, income and demographics

I&E Data Through:
3/31/2024



Top 10 and Bottom 10 Markets by YoY Employment Growth

El Paso, TX claimed the top spot for YoY job growth through March 2024. Other notable markets include Phoenix, AZ, Charleston, SC, and Boise, ID. Rochester, NY claimed the lowest YoY job growth through March 2024. Other notable markets include Memphis, TN, and Grand Rapids, MI.

Employees YoY Growth		Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
TOP 10	El Paso, TX	7.1%	6.0%	10.8%	11.1%	11.8%	11.8%
	Tulsa, OK	7.7%	8.3%	7.8%	8.0%	7.7%	7.8%
	Augusta-Richmond County, GA-SC	1.8%	0.5%	4.0%	5.5%	5.8%	6.3%
	Wichita, KS	7.1%	5.4%	4.8%	3.4%	5.5%	5.9%
	Charleston-North Charleston, SC	5.1%	5.3%	5.7%	5.5%	5.0%	5.9%
	Phoenix-Mesa-Scottsdale, AZ	4.4%	5.5%	5.3%	6.4%	6.1%	5.2%
	Palm Bay-Melbourne-Titusville, FL	6.8%	6.3%	4.7%	4.4%	5.0%	5.1%
	Allentown-Bethlehem-Easton, PA-NJ	2.1%	2.6%	3.7%	4.6%	5.0%	5.1%
	Boise City, ID	7.0%	6.1%	6.7%	6.3%	5.5%	4.9%
	North Port-Sarasota-Bradenton, FL	7.1%	6.6%	5.4%	6.1%	6.3%	4.9%
BOTTOM 10	Springfield, MA	2.4%	2.0%	0.8%	-0.1%	-0.6%	-0.8%
	Albany-Schenectady-Troy, NY	3.0%	2.7%	1.6%	1.1%	1.3%	-0.9%
	Provo-Orem, UT	1.0%	-0.4%	0.1%	0.0%	-0.4%	-0.9%
	Ogden-Clearfield, UT	-0.7%	-1.7%	-1.3%	-1.5%	-1.7%	-1.1%
	Cape Coral-Fort Myers, FL	0.9%	-0.8%	-2.0%	-1.1%	-1.4%	-1.2%
	Salt Lake City, UT	-0.3%	-1.1%	-0.6%	-1.3%	-1.4%	-1.3%
	Grand Rapids-Wyoming, MI	0.4%	-0.2%	-0.7%	-1.2%	-1.0%	-1.6%
	Memphis, TN-MS-AR	-1.6%	-1.0%	-1.3%	-0.4%	-1.0%	-1.9%
	Baton Rouge, LA	1.2%	-0.1%	-0.4%	-0.8%	-1.2%	-2.0%
	Rochester, NY	1.0%	0.3%	-1.0%	-1.2%	0.9%	-2.0%
Total U.S.		2.7%	2.5%	2.5%	2.5%	2.4%	2.1%



Top 10 and Bottom 10 Markets by YoY Median Income Growth

Tucson, AZ claimed the top spot for YoY income growth through March 2024. Other notable markets include Durham, NC, and Atlanta, GA. Houston, TX claimed the lowest YoY income growth. Other notable bottom 10 markets include the San Diego, CA and Charlotte, NC.

Median Income YoY Growth		Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024
TOP 10	Tucson, AZ	9.9%	8.9%	8.4%	9.7%	8.6%	9.2%
	Daytona Beach-Ormond Beach, FL	10.7%	11.3%	11.0%	7.1%	6.8%	7.4%
	Durham-Chapel Hill, NC	4.2%	4.3%	4.9%	4.6%	5.2%	7.2%
	Raleigh, NC	8.1%	8.1%	8.3%	6.8%	7.0%	7.1%
	San Antonio-New Braunfels, TX	7.2%	7.1%	7.4%	7.0%	7.1%	7.1%
	Augusta-Richmond County, GA-SC	8.6%	8.8%	9.9%	9.5%	7.8%	7.0%
	Palm Bay-Melbourne-Titusville, FL	9.8%	10.5%	8.9%	6.0%	6.4%	6.8%
	Grand Rapids-Wyoming, MI	6.2%	5.7%	6.0%	6.1%	6.6%	6.6%
	Chattanooga, TN-GA	9.2%	9.4%	8.9%	9.1%	7.5%	6.6%
	Atlanta-Sandy Springs-Roswell, GA	4.8%	5.2%	6.1%	6.0%	6.7%	6.4%
BOTTOM 10	Omaha-Council Bluffs, NE-IA	3.5%	3.8%	2.8%	4.0%	4.6%	1.8%
	New Haven-Milford, CT	0.8%	0.7%	0.7%	1.4%	1.7%	1.8%
	Charlotte-Concord-Gastonia, NC-SC	4.3%	4.3%	4.3%	1.5%	2.2%	1.7%
	Allentown-Bethlehem-Easton, PA-NJ	2.6%	2.3%	3.1%	1.5%	1.5%	1.6%
	Richmond, VA	4.6%	4.2%	4.8%	1.5%	2.1%	1.3%
	San Diego-Carlsbad, CA	3.2%	2.8%	2.8%	1.5%	1.5%	1.1%
	Columbia, SC	3.3%	3.4%	3.0%	2.1%	1.5%	1.0%
	McAllen-Edinburg-Mission, TX	3.0%	1.8%	1.6%	-0.2%	0.7%	0.7%
	Bridgeport-Stamford-Norwalk, CT	-0.9%	-1.0%	-0.3%	-1.2%	0.1%	0.1%
	Houston-The Woodlands-Sugar Land, TX	2.9%	3.0%	2.9%	1.1%	0.1%	-0.2%
Total U.S.		3.9%	3.8%	4.1%	3.9%	3.9%	3.6%

