



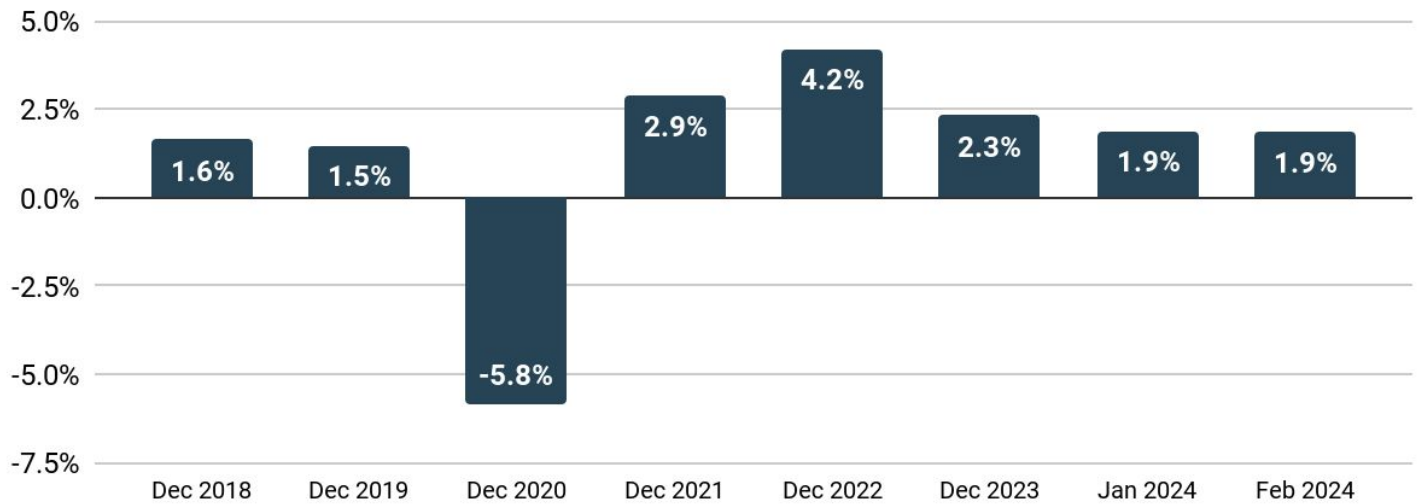
Income & Employment Trends

Data Updated Through February 2024

May 15, 2024

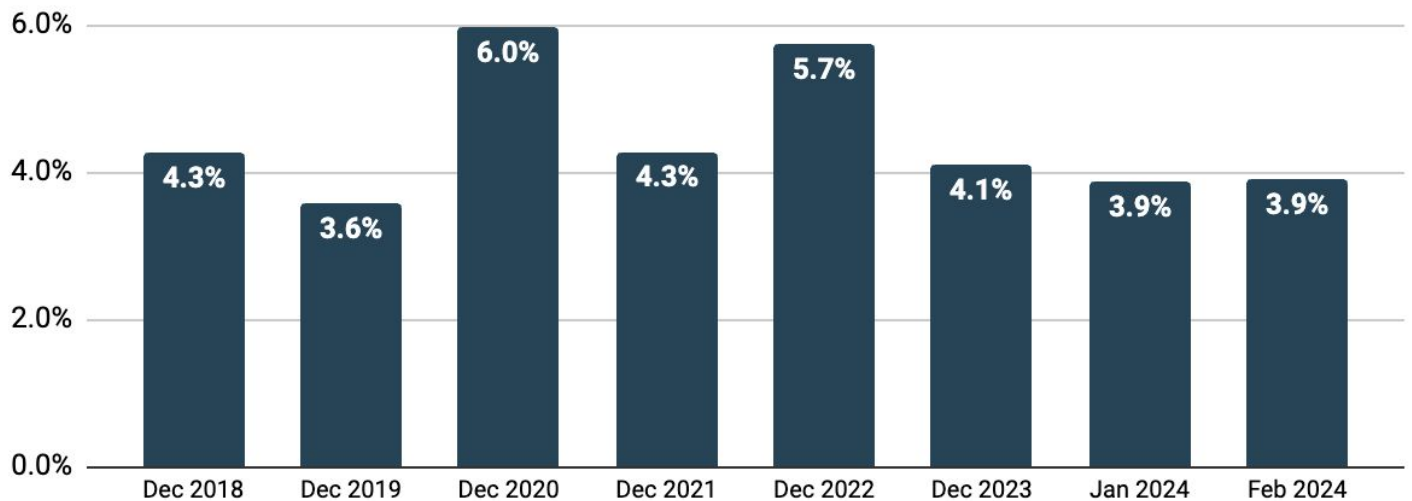
National Employment Growth YoY Hovering Just South of 2%

National job growth through February 2024 came in at 1.9% YoY, which is equal to January 2024, and only slightly below the 2.3% figure reported during 2023.



National Income Growth YoY Remains at the ~4% Mark

Median gross income across the U.S. through February 2024 came in at 3.9%, stable from January 2024 and slightly below 2023. Income growth has slowed relative to the Covid & post-Covid years.



Source:
Markerr Income & Employment Dataset
Aggregated payroll records for 16M workers and 80K employers in the US
provide insight into employment, income and demographics

I&E Data Through:
2/29/2024



Top 10 and Bottom 10 Markets by YoY Employment Growth

Augusta, Ga claimed the top spot for YoY job growth through February 2024. Other notable markets include Phoenix, AZ, Charleston, SC, and New York City. Bakersfield, CA claimed the lowest YoY job growth through February 2024. Other notable markets include San Francisco, CA and Hartford, CT.

Employees YoY Growth		Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024
TOP 10	Augusta-Richmond County, GA-SC	6.0%	6.9%	6.8%	7.4%	6.4%	5.8%
	Phoenix-Mesa-Scottsdale, AZ	7.1%	6.9%	5.7%	5.9%	5.7%	5.4%
	Allentown-Bethlehem-Easton, PA-NJ	5.3%	4.4%	1.0%	5.7%	4.5%	4.9%
	Fresno, CA	7.0%	6.7%	8.0%	7.6%	6.0%	4.8%
	Lakeland-Winter Haven, FL	2.3%	3.8%	4.0%	4.9%	5.4%	4.8%
	Charleston-North Charleston, SC	5.7%	5.8%	5.9%	6.6%	5.4%	4.6%
	North Port-Sarasota-Bradenton, FL	3.6%	4.9%	4.3%	4.0%	4.1%	4.5%
	Tulsa, OK	6.5%	6.0%	4.2%	4.8%	4.6%	4.4%
	New York-Newark-Jersey City, NY-NJ-PA	3.3%	3.9%	4.2%	3.3%	4.5%	4.2%
	Tucson, AZ	4.9%	5.2%	4.8%	5.8%	4.4%	4.1%
BOTTOM 10	Worcester, MA-CT	-0.8%	-0.4%	0.0%	-0.7%	-1.1%	-1.1%
	Hartford-West Hartford-East Hartford, CT	-1.3%	-0.9%	-1.1%	-1.9%	-1.7%	-1.2%
	Provo-Orem, UT	-0.6%	-2.0%	-2.2%	-3.4%	-1.7%	-1.2%
	San Francisco-Oakland-Hayward, CA	-1.7%	-1.4%	-1.4%	-1.2%	-1.0%	-1.3%
	Toledo, OH	2.7%	0.1%	1.7%	0.8%	-0.9%	-1.6%
	Springfield, MA	-0.8%	-1.4%	-1.2%	-1.5%	-2.1%	-2.1%
	Rochester, NY	-1.0%	-1.7%	-2.4%	-3.6%	-1.8%	-2.2%
	Chattanooga, TN-GA	-0.8%	-1.3%	-1.7%	-1.6%	-2.2%	-2.4%
	Baton Rouge, LA	-2.9%	-2.8%	-2.6%	-2.7%	-3.4%	-3.5%
	Bakersfield, CA	-0.2%	-1.2%	-1.4%	-0.7%	-5.7%	-5.3%
Total U.S.		2.0%	2.0%	1.9%	2.0%	1.9%	1.9%



Top 10 and Bottom 10 Markets by YoY Median Income Growth

Tucson, AZ claimed the top spot for YoY income growth through February 2024. Other notable markets include San Antonio, TX, Raleigh, NC, and Atlanta, GA. Bridgeport, CT claimed the lowest YoY income growth. Other notable bottom 10 markets include Houston, TX, San Diego, CA, and Austin, TX.

Median Income YoY Growth		Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024
TOP 10	Tucson, AZ	9.8%	9.9%	8.9%	8.4%	9.7%	8.6%
	Augusta-Richmond County, GA-SC	9.6%	8.6%	8.8%	9.9%	9.5%	7.8%
	Chattanooga, TN-GA	6.8%	9.2%	9.4%	8.9%	9.1%	7.5%
	Toledo, OH	5.0%	5.3%	5.0%	6.3%	6.1%	7.2%
	San Antonio-New Braunfels, TX	6.2%	7.2%	7.1%	7.4%	7.0%	7.1%
	Wichita, KS	3.6%	4.0%	5.5%	4.9%	5.0%	7.1%
	Raleigh, NC	9.0%	8.1%	8.1%	8.3%	6.8%	7.0%
	Knoxville, TN	7.3%	6.0%	5.7%	5.2%	5.4%	6.9%
	Deltona-Daytona Beach-Ormond Beach, FL	12.6%	10.7%	11.3%	11.0%	7.1%	6.8%
	Atlanta-Sandy Springs-Roswell, GA	5.4%	4.8%	5.2%	6.1%	6.0%	6.7%
BOTTOM 10	Phoenix-Mesa-Scottsdale, AZ	5.0%	4.0%	4.2%	3.1%	2.1%	1.9%
	Salt Lake City, UT	4.4%	3.6%	3.2%	3.1%	2.5%	1.8%
	Austin-Round Rock, TX	2.1%	1.9%	1.9%	2.0%	1.4%	1.7%
	New Haven-Milford, CT	1.5%	0.8%	0.7%	0.7%	1.4%	1.7%
	San Diego-Carlsbad, CA	2.4%	3.2%	2.8%	2.8%	1.5%	1.5%
	Allentown-Bethlehem-Easton, PA-NJ	2.1%	2.6%	2.3%	3.1%	1.5%	1.5%
	Columbia, SC	8.4%	3.3%	3.4%	3.0%	2.1%	1.5%
	McAllen-Edinburg-Mission, TX	2.9%	3.0%	1.8%	1.6%	-0.2%	0.7%
	Houston-The Woodlands-Sugar Land, TX	3.0%	2.9%	3.0%	2.9%	1.1%	0.1%
	Bridgeport-Stamford-Norwalk, CT	2.0%	-0.9%	-1.0%	-0.3%	-1.2%	0.1%
Total U.S.	4.3%	3.9%	3.8%	4.1%	3.9%	3.9%	

